

SLBDC
SARNIA-LAMBTON
BUSINESS DEVELOPMENT CORPORATION



A Community Futures Development Corporation

COVID-19 Business Loan Application

Sarnia-Lambton Business Development Corporation ("SLBDC") is committed to protecting your privacy and the confidentiality of your personal information. Our privacy commitment is addressed in our privacy policies. The CFDC's privacy policies and procedures have been developed to comply with Canada's Personal Information Protection and Electronic Documents Act ("PIPEDA").

The information contained in this document is strictly confidential and may be exempt from disclosure under federal laws. If you are not the intended recipient or the person responsible for having this document in your possession, you are hereby notified that the wrongful use or distribution of the information is strictly prohibited. If you have received this document in error, please contact the SLBDC immediately and return the item to us.



When preparing a loan application for Sarnia-Lambton Business Development Corporation financing, please check that all necessary information is included.

APPLICATION CHECKLIST

- RRRF Loan Application form
- Summary of business activities
- Personal Financial Statement for each owner or guarantor
- Photo identification; e.g., Driver's License or Passport
- Current internal financial statements (if applicable)
- Financial Statements for the previous two year ends
- Income and expense projections for one year
- Cash flow forecast for next six month period
- Bank Line of Credit Agreement (if available) with a brief explanation as to how your bank and other lenders are supporting you during this time
- Completed attestation form
- Loan amount being requested: \$ _____

Additional information may be requested.

ELIGIBILITY CHECKLIST

Please indicate whether the following statements accurately reflect the organization that this loan application is being completed for. These questions reflect the attestation form that is required.

- | | | |
|---|------------------------------|-----------------------------|
| Business was established prior to March 1, 2020. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Business is impacted adversely due to the COVID-19 pandemic. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Business is viable and not experiencing financial pressures or other financial difficulties prior to March 1, 2020. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Business owners, shareholders, or management have attempted to access other federal or provincial relief supports and were ineligible, rejected, or require funding for expenses in excess of support already received with priority given to applicants who were ineligible or rejected from other federal and provincial relief supports. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| Business owners, shareholders, or management have not or will not apply or accept other Government of Canada or Province of Ontario equivalent support. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |



BUSINESS INFORMATION

Business Details

Please select the appropriate boxes and fill out all applicable information.

- Existing Business New Ownership/Acquisition
 Sole Proprietorship Partnership Incorporation

Legal Name: _____

Business Name: _____
"Operating As"

CRA Business Number: _____
 Ontario Corporation
 Number: _____

*Please attach proof of CRA Business Number, as well as Master Business License, Articles of Incorporation, and Partnership/Shareholder Agreement documents, if applicable.

Business Established (MM/YY): _____

Fiscal Year End (MM/YY): _____

Current Ownership Since (MM/YY): _____

Business Address: _____

City and Province: _____ Postal Code: _____

Mailing Address: _____
(If different from above)

Telephone Number: _____ Alternative Number: _____

Fax Number: _____

Website URL: _____

Social Media Accounts: _____

Business Sector

Which sector most accurately describes your business?

- | | | |
|---|---|---|
| <input type="checkbox"/> Agriculture | <input type="checkbox"/> Hospitality | <input type="checkbox"/> Service/Skilled Trades |
| <input type="checkbox"/> Business Services | <input type="checkbox"/> Information Technology | <input type="checkbox"/> Tourism |
| <input type="checkbox"/> Construction | <input type="checkbox"/> Manufacturing | <input type="checkbox"/> Transportation |
| <input type="checkbox"/> Farming/Forestry/Fishery | <input type="checkbox"/> Not-for-profit | <input type="checkbox"/> Wholesale |
| <input type="checkbox"/> Health Services | <input type="checkbox"/> Retail | <input type="checkbox"/> Other |

If other, please specify: _____

Names of Owners

	% of Ownership	Gender (Optional)	Francophone (Optional)	Aboriginal (Optional)
1. _____				
2. _____				
3. _____				

Please provide a brief summary of the business. Include information about the services and products offered, market served, typical operations, and any other relevant details.

How many individuals do you currently employ? Please provide details.



BUSINESS IMPACT ASSESSMENT

Describe the current impact of COVID-19 on the business.

Examples include closure details, layoffs, and changes in revenue.

At what activity level do you anticipate to operate at over the next six month period?

Full capacity

Reduced capacity

Full shutdown

Please provide a summary of the following:

- What are the main impacts on your activities?
- Will there be a complete or partial closure of your premises?
- Are any specialized employees required for operation?
- Access to premises: common workspace (number of employees) or remote work possible?

Detail the intended use of funding and associated outcomes if provided with RRRF support.

Examples may include maintaining core services and operational activities, efforts to avoid layoffs or closure, intention to maintain jobs with additional working capital.



Does the business have access to other forms of credit and/or barriers to access? Please explain.

Will business cash requirements for the next six month period be covered with a working capital loan and/or postponement and support from other lenders?

Please provide an estimate of the working capital dollar value required and provide a summary of the following:

- Cash and availability on your current bank line of credit?
- Have you inquired about a temporary increase in your line?
- Do you have other sources of funding available?
- Personal ability to inject funds in addition to SLBDC loan?

What business agreements exist with key suppliers and customers on payment terms? How will these agreements be impacted (and supported) over the next six month period?

Please provide a summary of the following, if applicable:

- Have you undertaken discussions or negotiations with third parties?
- Do you have line-of-sight to required raw materials for the next six months?
- Will availability or access to raw material be impacted?
- If there is a franchisor involved have they suspended required payments? (E.g., chain restaurants, hotels, retail businesses)



Please list all other federal or provincial support measures that have been applied for and the application status. If the business was deemed ineligible or rejected, please explain why. If funding was received and the business is still experiencing ongoing financial pressures despite accessing these measures, please explain how.

Other federal or provincial support measures include but not limited to:

- Business Credit Availability Program (BCAP)
- Canadian Emergency Business Account (CEBA)
- Canadian Emergency Commercial Rent Assistance (CECRA) *-Received by the applicant or their landlord*
- Canada Emergency Wage Subsidy (CEWS)
- CRA Temporary 10% Wage Subsidy
- Service Canada Work-sharing program
- NRC-IRAP Wage Subsidy
- Emergency Loans Through CFDCs
- Indigenous Business Support Loans
- BDC Co-Lending Program for SMEs
- Other federal and provincial programs announced, please specify

Any other comments or applicable information:

Professional Service Providers

Please provide the details of the individuals providing professional services for your business.

	Name	Phone Number
Accountant:	_____	_____
Lawyer:	_____	_____
Insurance Provider:	_____	_____
Other (Specify)	_____	_____
Other (Specify)	_____	_____

How did you hear about SLBDC financing?

Advertisement Bank Networking
 Referral – Personal Referral – Professional (e.g., Accountant, Lawyer)

Please specify: _____

Signage Social Media Website
 Other Please specify: _____

Applicant Verification

The Applicant will notify the SLBDC immediately of any application pending and under consideration by another lender, or if negotiations are entered into, or an offer of financing is received during the period of the SLBDC's consideration of this application.



Equality and Diversity Attestation

Please self-identify if you belong to any of the following groups:

- | | | |
|--|--|--|
| <input type="checkbox"/> Women | <input type="checkbox"/> Indigenous peoples | <input type="checkbox"/> Members of the Official |
| <input type="checkbox"/> Language Minority Communities (OLMCs) | <input type="checkbox"/> Youth | <input type="checkbox"/> LGBTQ2+ |
| <input type="checkbox"/> Visible minority who own or run SME | <input type="checkbox"/> Persons with disabilities | <input type="checkbox"/> Newcomers to Canada |
| <input type="checkbox"/> Other, please explain: _____ | | |

Environment Declaration

The Applicant and, if applicable, the Guarantor(s):

- Are operating their business in conformity with all environmental legislation;
- Confirm that their assets, including real estate, comply with all environmental legislation;
- Have not used their assets in violation of environmental laws and no proceedings are underway, nor have any notice(s) been received concerning any alleged violation(s) of environmental laws;
- Have not given a waiver concerning any compliance and/or violation of environmental laws to the prior owners of their assets;
- Warrants that any environmental issues or concerns as known to the Applicant and/or the Guarantor(s) have been disclosed to the SLBDC, and that activities, as required, are in compliance with all applicable legislation, including the Canadian Environmental Assessment Act and the Canadian Environmental Protection Act.

Environment

Is the Applicant, and if applicable, the Guarantor(s) engaged in operations and processes that require:

- | | | |
|---|---------------------------------|--------------------------------|
| a) Disposal and/or treatment (either onsite or offsite) of industrial wastes or by-products that could contaminate the soil or groundwater (e.g. hydrocarbon/water mixtures and emulsions, solid, liquid or gaseous chemical products, organic solvents or wastes, organic wood-preserving chemicals, infectious waste, radioactive waste, PCBs, etc.)? | Yes
<input type="checkbox"/> | No
<input type="checkbox"/> |
| b) Discharge of wastewater that contains such wastes or by-products into water bodies or into a sewerage system? | <input type="checkbox"/> | <input type="checkbox"/> |

If yes, to either one of the above, please provide details on the nature of activities and the address of the site(s) on which they are undertaken:

Collection, Use, and Disclosure of Personal and Business Information

- a) The Applicant acknowledges that, as the operation of the CFDC is financially supported by the Government of Canada, representatives of the Federal Economic Development Agency for Southern Ontario (“FDO”) are permitted access to the files of the SLBDC for monitoring and evaluation purposes and that the Applicant may be contacted by representatives of FDO, such information as is acquired by the Ministry will be treated as confidential.
- b) The Applicant acknowledges that, any recipient of the SLBDC's services shall assist in completing any evaluation of the outcomes and impacts (current or in the future) that result from obtaining services from the SLBDC. A representative of the FDO, or a consultant obtained on their behalf, may contact you or your business to gather pertinent information to provide an evaluation of the impact of the SLBDC's services and to request your cooperation to ensure a successful outcome. The Applicant is assured that all information will remain confidential.
- c) The Applicant acknowledges that this application and other personal information may be retained by the SLBDC whether or not any transaction is ultimately completed.
- d) The Applicant acknowledges receipt of the SLBDC’s Privacy Statement and hereby consents to his or her personal and business information being collected, used, retained and disclosed by the SLBDC for the limited purposes as set out above. The Applicant further understands that under Federal privacy law, he or she has access to the information held by the SLBDC and knows to refer to the SLBDC's Privacy Policy or contact the Chief Privacy Officer if a question or concern arises about the handling of the Applicant's personal information.
- e) The Applicant further understands and consents to the SLBDC publicizing the Applicant's business venture if the Applicant is successful in obtaining financing from the SLBDC, which may or may not include personal information such as the name of the Applicant and name of the business.
- f) In accordance with new legislation, I give SLBDC permission to periodically email me information regarding programs and events.

Initial: _____

Disclosure and Release Statement

THE APPLICANT UNDERSTANDS AND AGREES THAT:

- a) The applicant is responsible for payment of all charges relative to the preparation, execution and registration of documents that may be required by the SLBDC or its’ solicitors;
- b) The terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the Applicant;
- c) The statements made herein are for the express purpose of obtaining financing from the SLBDC and are, to the best of the Applicant's knowledge and belief, true and correct. The Applicant does understand that additional information in support of this application must be supplied to the SLBDC, if requested, before adequate consideration can be given to this application. The Applicant realizes that any present or future indebtedness of the Applicant, or the Applicant's business, to the SLBDC may become due and payable if any information provided by the Applicant to the SLBDC proves to be inaccurate or incomplete;
- d) In applying for this financing and, in the event that the SLBDC approves such application, the Applicant's personal and confidential business information will be requested from the Applicant and/or collected from third parties that have information about the Applicant’s business and personal financial status for the purposes of determining the Applicant's eligibility for financing and reporting to the Federal Economic Development Agency for Southern Ontario (“FDO”).

I, or we, have read and understand the Disclosure and Release Statement, Environmental Declaration, and the Collection, Use, and Disclosure of Personal and Business Information.

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>



DISCLOSURE, RELEASE, AND WAIVER OF LIABILITY:

- a) The Applicant acknowledges that he or she approached the SLBDC to obtain information about business and has, or is preparing a business plan.
- b) The Applicant acknowledges that he or she is solely responsible for the success or failure of his/her business, and that any information which is provided to the Applicant by representatives of the SLBDC is for the Applicant's understanding only. It is the Applicant's responsibility to verify the accuracy of such information or to seek additional information concerning any aspects of the Applicant's proposed business.
- c) The Applicant further agrees to hold the SLBDC, its employees, volunteers, representatives, and agents harmless and hereby releases and discharges the SLBDC from any actions, damages, claims or demands which may arise, directly or indirectly, as a result of any act or omission by the CFDC in providing information to the Applicant, and to indemnify the SLBDC from any such actions, damages, claims or demands which might be suffered by the Applicant's business or any guarantor in connection with any such information, the Applicant's participation in any and all of the SLBDC's services, or non-compliance with Federal and Provincial laws and regulations.
- d) The Applicant acknowledges that he or she is solely responsible for the hiring, employment, dismissal and all related matters with respect to persons employed as well as contractual arrangements with individuals or firms.
- e) **The Applicant acknowledges that he or she is responsible for payment of all legal fees, property appraisals, and other costs or expenses incurred in connection with this application and, in the event that the SLBDC approves funding, the completion of the transaction.**

Dated at _____ on _____
Location Day, Month, Year

Witness

Signature of Applicant/Shareholder

Witness

Signature of Applicant/Shareholder

Witness

Signature of Guarantor

Witness

Signature of Guarantor

For SLBDC Use Only

Status	Status Date
Application	
Pending	
Committed	
Closed Deal	
Declined	
Withdrawn	